Conditions of Approval applicable to Specific Parcels Identified on the Waterstone Master Plan:

Parcel #	Land Use	Conditions & Other Information
1	Single-Family Detached Residential	• That the developer shall be entitled to build to a maximum density of 2.5 dwelling units per acre (39 dwelling units) on this Parcel.
		• That all driveways must be connected to interior roads. There will be no driveway connections to Cates Creek Parkway.
		• The developer shall provide vehicular and pedestrian access to Parcel 2 from Parcel 1.
2	Single-Family Detached Residential	• That the developer shall be entitled to build to a maximum density of 2.5 dwelling units per acre (95 dwelling units) on this Parcel.
		• That all driveways must be connected to interior roads. There will be no driveway connections to Cates Creek Parkway.
		• The developer shall provide vehicular and pedestrian access to Parcel 1 from Parcel 2.
3	Townhomes/ Patio Homes	• That the developer shall be entitled to build to a maximum density of 6.2 dwelling units per acre (128 dwelling units) on this Parcel.
		• That 24 of the 128 dwelling units allowed on Parcel 3 shall be developed as affordable townhomes in accordance with General Condition number 3 stated above.
		• That Parcel 3 shall be approved and developed as two separate sub-parcels known as Parcel 3A and Parcel 3B. Parcel 3A shall include a maximum of 104 dwelling units. Parcel 3B shall include a maximum of 24 dwelling units. The precise boundaries of Parcel 3A and Parcel 3B, within the boundaries of Parcel 3 as shown on the Waterstone Land Use Plan (see Exhibit A), shall be determined by the developer at the time applications for Special Use Permits for Parcel 3A and 3B are considered by the Town.
		• That there will be no individual driveway connections from residences constructed on this Parcel to the north-south spine road shown on the Waterstone Master Plan.

Parcel #	Land Use	Conditions & Other Information
4	Linear Park	• Excluding the area covered by the proposed Greenway within this Parcel, the developer's dedication of this Parcel shall satisfy all open space requirements imposed by the Town Zoning Ordinance or other applicable law for all residential development located on all Parcels within the Waterstone Master Plan.
		• That a greenway shall be constructed by the developer in the area between Cates Creek and Cates Creek Parkway as shown on Exhibit B (Pedestrian Circulation Plan) of the Waterstone Master Plan. Final alignment and design details (such as number and location of park benches and other similar amenities, if any) shall be approved by the Town during the construction plan review process.
		• That within thirty (30) days of completion of the greenway, the Linear Park Parcel shall be dedicated to the Town for use as a public open space park.
5	Community Park	• That the developer shall dedicate this Parcel and all fixtures and equipment located thereon to the Town no later than December 31, 2009, for use by the Town as a Community Park.
		• That upon dedication of this Parcel to the Town, and as a condition of the Town's acceptance of such dedication, the Developer shall furnish to the Town a sworn statement indicating that the Developer has invested at least \$325,000 (not including the land) in the design and construction of the Community Park. Such sworn statement shall include, at a minimum, a breakdown of the categories of the Developer's expenditures (such as, but not limited to, design, engineering, grading, landscaping and equipment) and amounts spent in each category for the Community Park.
6	Multi-Family	• That the developer shall be entitled to build to a density of 12.0 dwelling units per acre (271 dwelling units) on this Parcel.
7	Daycare	• That the developer shall be entitled to build a daycare facility on this Parcel with up to 14,000 SF of floor area.
		• That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.

Parcel #	Land Use	Conditions & Other Information
8	Mixed Use	 That the developer shall be entitled to build office, clinical, service, restaurant, hotel and retail uses on this Parcel, and that the developer shall be entitled to mix these uses within a single building. That the developer shall be entitled to build up to 60,000 SF of non-residential floor area on this Parcel. That, in addition to 60,000 SF of non-residential floor area, the developer shall be entitled to build residential units above non-
		 residential uses on any of the buildings within the Parcel. That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.
		 That up to 1.5 acres of the north end of this Parcel may be converted to Civic use, in which case, the conditions for Civic use on Parcel 20 as listed in the Conditions of Approval prior to these amendments shall apply to the up to 1.5 acres of converted use.
9	Hotel/Retail	• That the developer shall be entitled to build up to 93,000 SF of non-residential floor area on this Parcel.
		• That the developer may use up to 85,000 SF of the floor area permitted on this parcel for a hotel and up to 8,000 SF for a restaurant.
		• That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.
10	Office	• That the developer shall be entitled to build up to 60,000 SF of retail, office and/or clinical uses on this Parcel.
		 That building height(s) in the portion of the site along the Old NC 86 (SR 1009) corridor shall not exceed two stories.
		• That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.
		• That a combination of landscaping, grading, and location of buildings on this parcel shall be used to minimize the visibility of parking facilities and structures from the right-of-way of Old North Carolina Highway 86.
		• That the developer shall provide from this Parcel pedestrian access to Parcels 9 and 11, and vehicular access to Parcel 11, and vehicular access to the tract of land located immediately adjacent to the northern boundary of this Parcel.

Parcel #	Land Use	Conditions & Other Information
11	Office	• That the developer shall be entitled to build up to 50,000 SF of retail, office and/or clinical uses on this Parcel.
		• That building height(s) on this Parcel shall not exceed two stories.
		• That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.
		 That a combination of landscaping, grading, and location of buildings on this parcel shall be used to minimize the visibility of parking facilities and structures from the right-of-way of Old North Carolina Highway 86.
12	Medical Campus	• That a combination of landscaping, grading, and location of buildings on this Parcel shall be used to minimize the visibility of parking facilities and buildings from the right-of-way of Old North Carolina Highway 86.
		• That the developer shall provide vehicular and pedestrian access to Parcel 13 from this Parcel.
		• Medical Campus use shall include a variety of diagnostic and treatment operations including: in-patient beds, surgical rooms, pharmacy, laboratory uses, physical and occupational therapy services, emergency services including a helipad but excluding Level 1 trauma, and support for the listed uses. This use also includes related medical office uses, necessary utility provisions and physical plant, and other normal uses associated with and accessory to a teaching health care institution, excluding dormitory uses.
		• The Building Height on parcels 12 shall not exceed 6 stories or 90 feet, whichever is less and provided there is competent evidence in the record of the Special Use Permit that adequate fire protection can be provided to the requested height at no net cost to the Town of Hillsborough.
		• Parcel 12 may contain up to 158,000 sf of building.
		• Impervious surface limit for parcel 12 shall be 65% unless approved differently at the time of Special Use Permit approval
		 Parcel 12 will meet NPES Phase 2 stormwater requirements or other requirements that may be in place at the time of the Special Use Permit.

Parcel #	Land Use	Conditions & Other Information
13	Medical Campus	• That the developer shall provide vehicular and pedestrian access to Parcel 12 from this Parcel.
		 Medical Campus use shall include a variety of diagnostic and treatment operations including: in-patient beds, surgical rooms, pharmacy, laboratory uses, physical and occupational therapy services, emergency services including a helipad but excluding Level 1 trauma, and support for the listed uses. This use also includes related medical office uses, necessary utility provisions and physical plant, and other normal uses associated with and accessory to a teaching health care institution, excluding dormitory uses.
		• The Building Height on parcels 13 shall not exceed 6 stories or 90 feet, whichever is less and provided there is competent evidence in the record of the Special Use Permit that adequate fire protection can be provided to the requested height at no net cost to the Town of Hillsborough.
		 Parcel 13 may contain up to 90,000 sf of building.
		• Impervious surface limit for parcel 13 shall be 65% unless approved differently at the time of Special Use Permit approval
		 Parcel 13 will meet NPES Phase 2 stormwater requirements or other requirements that may be in place at the time of the Special Use Permit.
14	Park	• That the developer shall install a significant centerpiece (e.g., fountain, statue or monument) on this Parcel to serve as a symbol of the Waterstone development (the "Centerpiece"). All costs associated with the design, installation and maintenance of the Centerpiece shall be borne by the developer, or, in its sole discretion, a property owners' and/or tenants' association to be established by the developer. The specific design of the Centerpiece shall be submitted as part of the application for a Special Use Permit for this Parcel. The developer shall give special consideration to any proposed designs of the Centerpiece which are submitted by artists who reside in the Town or Orange County.

Parcel #	Land Use	Conditions & Other Information
15	Mixed Use	• That office, clinical, service, restaurant and retail uses are allowed on this Parcel, and that these uses may be mixed within a single building.
		• That the developer shall be entitled to build up to 240,000SF of non-residential floor area on this Parcel.
		• That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.
		• That the developer shall provide vehicular and pedestrian access to Parcel 16 from this Parcel.
16	Community	• That a community college campus is permitted on this parcel.
	College	 That the amount of impervious surface on this Parcel shall be determined as part of the Special Use Permit process for this Parcel.
		• That the developer shall provide pedestrian access to Parcel 17 from this Parcel.
17	Business Park/Multi- Family	 That office, business park/office warehouse and multi-family residential uses are allowed on this Parcel. Each use is allowed independently or in some combination with the other 2 uses, with appropriate buffers between the uses. For any portion of the site dedicated to non-residential purposes, the developer shall be entitled to build non-residential floor area up to an amount equal to 0.25 sf per square foot of land dedicated to non-residential uses. For any portion of the site dedicated to multi-family use, the developer shall be entitled to build up to 12 multi-family dwelling units per acre. That the impervious surface of this Parcel shall not exceed 65% of the total square footage of this Parcel. That any residential areas on this Parcel shall be provided with paved and landscaped pedestrian access to Parcel 15.
18	Mixed Use	MERGE to Parcel 15

Parcel #	Land Use	Conditions & Other Information
19	Office	• That the developer shall be permitted to build up to 37,000 SF of Retail, Office and/or Clinical uses on this Parcel.
		• That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.
20	Retail/Office	• That this Parcel may be converted to Retail/Office uses subject to a corresponding conversion to Civic use of up to 1.5 acres of the north end of Parcel #8.
		If converted to Retail/Office, developer shall be permitted to hvild ye to 50,000 SE of Retail/Office floor space.
		 build up to 50,000 SF of Retail/Office floor space. If converted, that the impervious surfaces of this Parcel shall not exceed 65% of the total square footage of this Parcel.
21	Retail/Office	That retail, office and clinical uses are allowed on this Parcel.
		• That the impervious surface on this Parcel shall not exceed 65% of the total square footage of this Parcel.
22	Medical Campus	• Medical Campus use shall include a variety of diagnostic and treatment operations including: in-patient beds, surgical rooms, pharmacy, laboratory uses, physical and occupational therapy services, emergency services including a helipad but excluding Level 1 trauma, and support for the listed uses. This use also includes related medical office uses, necessary utility provisions and physical plant, and other normal uses associated with and accessory to a teaching health care institution, excluding dormitory uses.
		• The Building Height on parcels 22 shall not exceed 6 stories or 90 feet, whichever is less and provided there is competent evidence in the record of the Special Use Permit that adequate fire protection can be provided to the requested height at no net cost to the Town of Hillsborough.
		• The maximum building square footage for parcel 22 shall be 810,000 including the hospital, central utility plant, and medical office building.
		• Impervious surface limits for parcel22 shall be 65% unless approved differently at the time of Special Use Permit approval

Parcel #	Land Use	Conditions & Other Information
		• The on-site parking will be provided at a rate of 3-4 parking spaces per 1000 sf of hospital building and 1 space per 1000 sf of medical office building. The town encourages the use of structured parking on these sites.
		 A transit stop shall be provided at the medical office building at a site and timing to be determined during the review of the Special Use Permit. Additional transit stops or the provision of a park and ride facility shall be discussed during the review of Special Use Permits.
		• Parcels 22 will meet NPES Phase 2 stormwater requirements or other requirements that may be in place at the time of the Special Use Permit.
		• All other general conditions of approval on the Waterstone development and parcels 12, 13, and 22 not in conflict with the specific conditions listed here are also still maintained.
		• That the developer shall dedicate to the Town sufficient land within this Parcel (not to exceed one (1) acre), for the construction of a 500,000 gallon water storage tank. The location of the water tank shall be determined no later than the date on which a Special Use Permit application for this Parcel is submitted to the Town.
		• That the design interior roadway and/or parking shall include a "stub out" or other feature to facilitate connectivity with the property immediately adjacent to the western boundary of this Parcel.